

BANKING ACT
(Cap. 46:04)

BANKING (AMENDMENT) REGULATIONS, 2007
(Published on 8th June, 2007)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation
2. Amendment of regulation 3 of Cap. 46:04 (Sub. Leg)
3. Amendment of regulation 5 of the Regulations

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 51 of the Banking Act, the Minister, after consultation with the Central Bank, hereby makes the following Regulations —

Citation **1.** These Regulations may be cited as the Banking (Amendment) Regulations, 2007.

Amendment of regulation 3 of Cap. 46:04 (Sub. Leg.) **2.** Regulation 3 (3) of the Banking Regulations (hereinafter referred to as the Regulations”) is amended by substituting for the word —

- (a) “P3,000” the word “P15,000”; and
- (b) “P10,000” the word “P50,000”.

Amendment of regulation 5 of the Regulations **3.** Regulation 5 (1) of the Regulations is amended by substituting for the word “P1 000” the word “P30,000”.

MADE this 6th day of June, 2007.

B. GAOLATHE,
*Minister for Finance and
Development Planning.*